



## **Additional Compensation/Conflict of Interest Disclosure Statement**

At Centaurus Financial, Inc. (“Centaurus”, “we”, or “our”) we receive additional compensation from numerous sources related to investment products including investment companies, asset managers, insurance companies, investment sponsors and third party advisors or distributors that are sold through our nationwide network of Registered Representatives. These payments are typically made in connection with programs or activities that support our marketing and sales force education and training efforts, such as our annual national sales conferences, educational workshops, training meetings or other similar events. Such payments may be in the form of marketing, advertising, educational, promotional and/or due diligence fees, dependent upon the purpose and form of the payments. In return for assistance in facilitating the activities described above or performing certain other activities that may assist investment companies in marketing their products to our Registered Representatives or educating our Home Office personnel or advisors, Centaurus may receive additional compensation from certain companies. These payments may be in addition to commissions and other fees and expenses disclosed in a prospectus fee/expense table.

Centaurus is providing this Additional Compensation/Conflict of Interest Disclosure Statement primarily to uphold its responsibility to disclose to you in a clear manner the existence of fees, costs, incentives and relevant information associated with your decision to invest. Please note that this document is not a comprehensive fee disclosure document as it only attempts to disclose compensation that may not be easily identifiable or exist at all in the specific securities or insurance offering documents provided to you at or near the time of sale. The primary tool in disclosing much of the information related to the fees and costs you will incur as an investor in most investment programs can be found in the updated prospectus or offering memorandum for the specific investment (for newly issued securities), which should be made available to you at the time you invest. You should read the prospectus and/or offering memorandum carefully to identify, among other things, the various fees, commissions and/or costs that you will incur.

In most cases the additional compensation received by us from the various investment products or issuers is described generally in the prospectus or other offering memorandum, but for those instances where the disclosure is not easily identifiable, this document is meant to clarify that Centaurus does in fact receive additional compensation from the companies (or their affiliates) listed below. Due to the fact that Centaurus may receive some level of additional compensation from the companies listed below, we may have a conflict of interest in recommending the purchase of securities issued by such companies in place of other investment options. However, we believe that the additional compensation provided to us does not compromise the advice your financial advisor gives you for various reasons, including the fact that your financial advisor is not given additional compensation based on the arrangements described above, with the possible exception of reimbursements for certain marketing expenses incurred by your financial advisor.

While compensation with each of the companies listed below may vary, we may receive between 0.00% and 300 basis points (3.0%) of the gross investment amount of each sale or a fee based on the total assets under management with a participating company. Such payments are received in addition to standard sales commissions or fees. For example, in the case of a one-time fee based on the gross amount of a transaction, if you were to invest \$10,000 with a participating company, Centaurus could receive a one-time \$300 payment (assuming a 3% fee). Or, alternatively, assuming a similar \$10,000 investment with a company that pays us a fee for total assets under management with the company, we might receive an annual fee of .5% on the \$10,000 investment, which would result in an ongoing annual fee of \$50 paid to us so long as your invested assets remained in a Centaurus account. Such fees are commonly referred to as “assets under management” or “AUM” fees. In addition to any payments made that correlate with sales, the companies may also make additional payments to Centaurus for attendance at various educational and/or marketing meetings hosted by Centaurus throughout the year. Therefore, in an effort to ensure complete and full disclosure of all compensation/remuneration that Centaurus receives as a result of your purchases, Centaurus is hereby disclosing that it may receive additional compensation as described above from any or all of the companies listed on our approved product list. Currently, the companies that we may receive additional compensation from are as follows:

AAM	LINCOLN BENEFIT LIFE
ABSOLUTE CAPITAL	LINCOLN FINANCIAL
ADHESION	LINCOLN NATIONAL LIFE
ADVICENT SOLUTIONS	LINCOLN PROPERTIES
ADVICEPAY	LIQUID INSURED DEPOSITS
ADVISORPORT	LOCORR FUNDS

ADVISORS ASSET MANAGEMENT	MACKENZIE CAPITAL MGMT
ADVISORS CAPITAL MANAGEMENT	MACKENZIE REALTY CAPITAL INC
ADVISORS EXCEL	MACQUARIE GROUP
ADVISORY WORLD	MANULIFE FINANCIAL
AEI FUND MANAGEMENT	MARSH PCLIS
AEI PRIVATE NET LEASE MILLENNIUM FUND	MASS MUTUAL
AFLAC	MEDLEY, LLC
AIG AMERICAN GENERAL LIFE	MERIDIAN ASSET MANAGEMENT
AIG ANNUITY	METLIFE INVESTORS
AIG SUNAMERICA FUNDS	MEWBOURNE OIL
AIM FUNDS	MIDLAND NATIONAL
ALLIANCE BERNSTEIN FUNDS	MONY GROUP
ALLIANZ LIFE	MOODY NATIONAL
ALLMERICA	MOODY SECURITIES
ALTERNATIVE WEALTH GROUP	MOOR PARK ADVISORS
AMERICAN FINANCIAL	MORNINGSTAR
AMERICAN FUNDS	MRG SIERRA POINT APARTMENTS LTD
AMERICAN HEALTHCARE INVESTORS	MUTUAL ASSET MANAGEMENT
AMERICAN MAYFLOWER	MUTUAL OF OMAHA
AMREIT	MVP CAPITAL PARTNERS
ANNUITY ADVISORS	MVP REIT
ANNUITY STORE	NATIONWIDE FINANCIAL
ANTHEM SECURITIES	NATIONWIDE PROVIDENT
APOLLO GLOBAL MANAGEMENT	NAVELLIER SECURITIES CORP.
APX ENERGY, LLC	NETREIT
AR CAPITAL (AMERICAN REALTY CAPITAL)	NEW ENGLAND FINANCIAL
ASCENDANT CAPITAL	NEW YORK LIFE
ATEL EQUIPMENT LEASING	NORTHSTAR REALTY FINANCE CORP

ATEL SECURITIES CORPORATION	NORTHSTAR SECURITIES
ATHENE ANNUITIES	OPPENHEIMER FUNDS
ATLAS ENERGY	ORION
ATLAS RESOURCES	OWL ROCK
AXA ADVISORS	PACIFIC FUNDS
AXA DISTRIBUTORS	PACIFIC LIFE
AXA ROSENBERG	PACIFIC OAK
BACELINE INVESTMENTS	PACIFIC POINT SECURITIES
BANNER LIFE	PALADIN REALTY INCOME PROPERTIES
BDLIFE212	PARTNERVEST
BEACON CAPITAL	PASSCO CAPITAL
BEHRINGER HARVARD FUNDS	PASSCO COMPANIES
BEHRINGER SECURITIES	PBS
BERKELEY CAPITAL	PENN MUTUAL
BLACKCREEK	PENNECO OIL COMPANY
BLACK ROCK FRIDAY	PERSHING
BLACKSTONE	PHILLIPS EDISON
BLUEROCK CAPITAL MARKETS, LLC	PHOENIX AMERICAN HOSPITALITY
BLUEROCK FUNDS	PHOENIX INVESTMENTS
BLUEROCK REAL ESTATE	PHOENIX NATIONAL TRUST
BNY MELLON - BANK OF NEW YORK	PIMCO FUNDS
BOWMONT ART PARTNERS, LLC	PIONEER FUNDS
BRADFORD ENERGY CAPITAL LLC	PIONEER INVESTMENTS
BRIGHTHOUSE FINANCIAL	PLANNINGWORX
BRINKER CAPITAL	PORTFOLIO STRATEGIES
BTS ASSET MANAGEMENT	POTOMAC FUNDS
CAMELOT PORTFOLIOS	PREFERRED APARTMENTS
CANTOR FITZGERALD	PREP PROPERTY GROUP

CAPITAL SQUARE REALTY ADVISORS	PRESIDENTIAL LIFE
CAREY WATERMARK INVESTORS	PRINCIPAL LIFE
CARTER & ASSOCIATES	PROSHARES FUNDS
CARTER MULTIFAMILY	PROVASI CAPITAL
CATALYST ENERGY	PRUDENTIAL FINANCIAL
CIM GROUP	PTS ASSET MANAGEMENT
CION INVESTMENT CORP	Q3 ASSET MANAGEMENT
CLARK CAPITAL MANAGEMENT	QUANTITATIVE STRATEGIES
CLS INVESTMENTS	RAIT FINANCIAL TRUST
CNL CB RICHARD ELLIS REALTY TRUST	REALTY CAPITAL FUNDS
CNL CORPORATE CAPITAL TRUST	REALTY CAPITAL SECURITIES
CNL INVESTMENT COMPANY	REDWOOD MORTGAGE
COLE CAPITAL	RESOURCE REAL ESTATE
CORE INCOME ADVISORS	RIDGEWOOD ENERGY
CORNERSTONE REAL ESTATE FUNDS	RISK PARADIGM GROUP
COTTONWOOD CAPITAL	RNC CAPITAL MANAGEMENT
COTTONWOOD RESIDENTIAL	ROCHDALE INVESTMENT MGMT
CPS INSURANCE	RREEF PROPERTY TRUST
CREATIVE MARKETING	RTE ASSET MANAGEMENT
CR CAPITAL	RYDEX FUNDS
CUNA MUTUAL	SAMMONS FINANCIAL
CURIAN CAPITAL	SC DISTRIBUTORS
DEUTSCHE FUNDS	SCUDDER FUNDS
DH HILL SECURITIES	SCUDDER INVESTMENTS
DIVIDEND CAPITAL TRUST	SEATTLE FUNDING GROUP
DUNHAM & ASSOCIATES	SEALY AND COMPANY
DUNN WARREN	SECURITY BENEFIT
EBIX	SECURITY CONNECTICUT

EMERALD CONNECT/BROADRIDGE	SEI INVESTMENT
EMPIRE GENERAL LIFE	SELECT CAPITAL CORPORATION
ENVESTNET	SHARES POST 100
EQIS CAPITAL	SHOPOFF REALTY INVESTMENTS
FAULKNER MEDIA GROUP	SIERRA CORE INVESTMENTS
FIRST COLONY	SIERRA INCOME CORPORATION
FIRST PENN PACIFIC	SIXTY-WEST
FIRST TRUST	SLATE FINANCIAL
FIXED INCOME SECURITIES	SMARTSTOP SELF STORAGE
FLEXIBLE PLAN	SOWELL MANAGEMENT
FOXHALL CAPITAL	STEADFAST CAPITAL MARKETS GROUP
FRANKLIN SQUARE HOLDINGS	STEADFAST COMPANIES
FRONTIER	STIRA CAPITAL MARKETS GROUP
FS INVESTMENTS	STRATEGIC REALTY TRUST
FTJ FUNDS CHOICE	STRATEGIC STORAGE
GAMEPLAN FINANCIAL	SYMETRA
GE LIFE AND ANNUITY	TD AMERITRADE
GENERAL AMERICAN LIFE	TERRA CAPITAL
GENWORTH FINANCIAL	THE PACIFIC FINANCIAL GROUP
GREAT-WEST FINANCIAL	THOMPSON NATIONAL PROPERTIES
GREEN BLACK ENERGY	TRANSAMERICA CAPITAL
GRENDDEL ONLINE	TRANSAMERICA IDEX FUNDS
GRIFFIN CAPITAL CORPORATION	TRANSAMERICA LIFE & ANNUITY
GRIFFIN CAPITAL SECURITIES	TRAVELERS LIFE & ANNUITY
GUARDIAN INVESTORS	TRILINC ADVISORS
GUARDIAN LIFE	TRILINC GLOBAL IMPACT
GWG HOLDINGS, INC.	TRITON PACIFIC
HANLON INVESTMENTS	TRUCHOICE FINANCIAL

HARTFORD FUNDS	U.S. ENERGY DEVELOPMENT CORPORATION
HARTFORD LIFE	UNITED DEVELOPMENT FUNDING
HARTFORD/PLANCO	UNITED OF OMAHA
HARTMAN MANAGEMENT	VANECK GLOBAL FUNDS
HATTERAS FUNDS	VERTICAL CAPITAL
HEALTHCARE TRUST OF AMERICA	VII PEAKS ADVISORS
HIGHLAND CAPITAL BROKERAGE	VII PEAKS, LLC.
HIGHLAND CAPITAL	VIRTUS REAL ESTATE
HINES REAL ESTATE	VIRTUS STUDENT HOUSING
HINES SECURITIES	VOYA
ICON CAPITAL	WALTON GROUP
ICON CION INVESTMENT CORP	WALTON INTERNATIONAL
ICON SECURITIES	WALTON USA
INDEPENDENCE REALTY	WATTS GWILLIAMS
INDEPENDENCE REALTY SECURITIES	WAVELAND CAPITAL PARTNERS
ING LIFE	WAVELAND ENERGY
ING RELIASTAR	WAYPOINT RESIDENTIAL
ING VARIABLE ANNUITIES	WCM INVESTMENT MGMT.
INLAND DIVERSIFIED REAL ESTATE TRUST	WEALTH2K
INLAND REAL ESTATE	WEALTHVEST MARKETING
INLAND SECURITIES CORP.	WEATHERSTONE CAPITAL MGMT
INSTITUTE FOR WEALTH MANAGEMENT	WELLS REAL ESTATE
INTEGRITY LIFE	WELLS TIMBERLAND REIT
IRA STONELEIGH AT BEAR CREEK EULESS TEXAS	WEST COAST LIFE
ISECTORS	WESTERN RESERVE LIFE
ISIS (INNOVATIVE SOLUTIONS INSURANCE SERVICES)	WESTMORELAND CAPITAL CORPORATION
ITS ASSET MANAGEMENT	WILLIAM PENN
JACKSON NATIONAL LIFE	WILSHIRE FUNDS

JCC ADVISORS, LLC	WP CAREY
JEFFERSON NATIONAL LIFE	
JOHN HANCOCK	
KBS CAPITAL MARKETS GROUP	
KBS REALTY ADVISORS	
KEATING CAPITAL INC	
KESTLER FINANCIAL	
LEAF FINANCIAL	
LEGEND ADVISORY	
LIFE INVESTORS	

Furthermore, before you purchase any investment product through Centaurus, please understand that many investments use differing fee structures. For instance, many mutual funds companies offer different classes of shares that have varying upfront loads and/or ongoing service fees (e.g., 12-(b)(1)fees). Most funds also offer quantity discounts known as “breakpoints”. Please make certain that you understand the costs associated with the investment products you have chosen.