



Additional Compensation/Conflict of Interest Disclosure Statement

At Centaurus Financial, Inc. (“Centaurus”, “we”, or “our”) we receive additional compensation from numerous sources related to investment products including investment companies, asset managers, insurance companies, investment sponsors and third party advisors or distributors that are sold through our nationwide network of Registered Representatives. These payments are typically made in connection with programs or activities that support our marketing and sales force education and training efforts, such as our annual national sales conferences, educational workshops, training meetings or other similar events. Such payments may be in the form of marketing, advertising, educational, promotional and/or due diligence fees, dependent upon the purpose and form of the payments. In return for assistance in facilitating the activities described above or performing certain other activities that may assist investment companies in marketing their products to our Registered Representatives or educating our Home Office personnel or advisors, Centaurus may receive additional compensation from certain companies. These payments may be in addition to commissions and other fees and expenses disclosed in a prospectus fee/expense table.

Centaurus is providing this Additional Compensation/Conflict of Interest Disclosure Statement primarily to uphold its responsibility to disclose to you in a clear manner the existence of fees, costs, incentives and relevant information associated with your decision to invest. Please note that this document is not a comprehensive fee disclosure document as it only attempts to disclose compensation that may not be easily identifiable or exist at all in the specific securities or insurance offering documents provided to you at or near the time of sale. The primary tool in disclosing much of the information related to the fees and costs you will incur as an investor in most investment programs can be found in the updated prospectus or offering memorandum for the specific investment (for newly issued securities), which should be made available to you at the time you invest. You should read the prospectus and/or offering memorandum carefully to identify, among other things, the various fees, commissions and/or costs that you will incur.

In most cases the additional compensation received by us from the various investment products or issuers is described generally in the prospectus or other offering memorandum, but for those instances where the disclosure is not easily identifiable, this document is meant to clarify that Centaurus does in fact receive additional compensation from the companies (or their affiliates) listed below. Due to the fact that Centaurus may receive some level of additional compensation from the companies listed below, we may have a conflict of interest in recommending the purchase of securities issued by such companies in place of other investment options. However, we believe that the additional compensation provided to us does not compromise the advice your financial advisor gives you for various reasons, including the fact that your financial advisor is not given additional compensation based on the arrangements described above, with the possible exception of reimbursements for certain marketing expenses incurred by your financial advisor.

While compensation with each of the companies listed below may vary, we may receive between 0.00% and 300 basis points (3.0%) of the gross investment amount of each sale or a fee based on the total assets under management with a participating company. Such payments are received in addition to standard sales commissions or fees. For example, in the case of a one-time fee based on the gross amount of a transaction, if you were to invest \$10,000 with a participating company, Centaurus could receive a one-time \$300 payment (assuming a 3% fee). Or, alternatively, assuming a similar \$10,000 investment with a company that pays us a fee for total assets under management with the company, we might receive an annual fee of .5% on the \$10,000 investment, which would result in an ongoing annual fee of \$50 paid to us so long as your invested assets remained in a Centaurus account. Such fees are commonly referred to as “assets under management” or “AUM” fees. In addition to any payments made that correlate with sales, the companies may also make additional payments to Centaurus for attendance at various educational and/or marketing meetings hosted by Centaurus throughout the year. Therefore, in an effort to ensure complete and full disclosure of all compensation/remuneration that Centaurus receives as a result of your purchases, Centaurus is hereby disclosing that it may receive additional compensation as described above from any or all of the companies listed on our approved product list. Currently, the companies that we may receive additional compensation from are as follows:

AAM	LINCOLN BENEFIT LIFE
ABSOLUTE CAPITAL	LINCOLN FINANCIAL
ADHESION	LINCOLN NATIONAL LIFE
ADVICENT SOLUTIONS	LINCOLN PROPERTIES
ADVICEPAY	
ADVISORPORT	LIQUID INSURED DEPOSITS

ADVISORS ASSET MANAGEMENT	LOCORR FUNDS
ADVISORS CAPITAL MANAGEMENT	MACKENZIE CAPITAL MGMT
ADVISORS EXCEL	MACKENZIE REALTY CAPITAL INC
ADVISORY WORLD	MACQUARIE GROUP
AEI FUND MANAGEMENT	MANULIFE FINANCIAL
AEI PRIVATE NET LEASE MILLENNIUM FUND	MARSH PCLIS
AFLAC	MASS MUTUAL
AIG AMERICAN GENERAL LIFE	MEDLEY, LLC
AIG ANNUITY	MERIDIAN ASSET MANAGEMENT
AIG SUNAMERICA FUNDS	METLIFE INVESTORS
AIM FUNDS	MIDLAND NATIONAL
ALLIANCE BERNSTEIN FUNDS	MONY GROUP
ALLIANZ LIFE	MOODY NATIONAL
ALLMERICA	MOODY SECURITIES
ALTERNATIVE WEALTH GROUP	MOOR PARK ADVISORS
AMERICAN FINANCIAL	MORNINGSTAR
AMERICAN FUNDS	MRG SIERRA POINT APARTMENTS LTD
AMERICAN HEALTHCARE INVESTORS	MUTUAL ASSET MANAGEMENT
AMERICAN MAYFLOWER	MUTUAL OF OMAHA
AMREIT	MVP CAPITAL PARTNERS
ANNUITY ADVISORS	MVP REIT
ANNUITY STORE	NATIONWIDE FINANCIAL
ANTHEM SECURITIES	NATIONWIDE PROVIDENT
APOLLO GLOBAL MANAGEMENT	NAVELLIER SECURITIES CORP.
APX ENERGY, LLC	NETREIT
AR CAPITAL (AMERICAN REALTY CAPITAL)	NEW ENGLAND FINANCIAL
ASCENDANT CAPITAL	NEW YORK LIFE
ATEL EQUIPMENT LEASING	NORTHSTAR REALTY FINANCE CORP

ATEL SECURITIES CORPORATION	NORTHSTAR SECURITIES
ATHENE ANNUITIES	OPPENHEIMER FUNDS
ATLAS ENERGY	ORION
ATLAS RESOURCES	OWL ROCK
AXA ADVISORS	PACIFIC FUNDS
AXA DISTRIBUTORS	PACIFIC LIFE
AXA ROSENBERG	PACIFIC OAK
BACELINE INVESTMENTS	PACIFIC POINT SECURITIES
BANNER LIFE	PALADIN REALTY INCOME PROPERTIES
BDLIFE212	PARTNERVEST
BEACON CAPITAL	PASSCO CAPITAL
BEHRINGER HARVARD FUNDS	PASSCO COMPANIES
BEHRINGER SECURITIES	PBS
BERKELEY CAPITAL	PENN MUTUAL
BLACK ROCK FRIDAY	PENNECO OIL COMPANY
BLACKSTONE	PERSHING
BLUEROCK CAPITAL MARKETS, LLC	PHILLIPS EDISON
BLUEROCK FUNDS	PHOENIX AMERICAN HOSPITALITY
BLUEROCK REAL ESTATE	PHOENIX INVESTMENTS
BNY MELLON - BANK OF NEW YORK	PHOENIX NATIONAL TRUST
BOWMONT ART PARTNERS, LLC	PIMCO FUNDS
BRADFORD ENERGY CAPITAL LLC	PIONEER FUNDS
BRIGHTHOUSE FINANCIAL	PIONEER INVESTMENTS
BRINKER CAPITAL	PLANNINGWORX
BTS ASSET MANAGEMENT	PORTFOLIO STRATEGIES
CAMELOT PORTFOLIOS	POTOMAC FUNDS
CANTOR FITZGERALD	PREFERRED APARTMENTS
CAPITAL SQUARE REALTY ADVISORS	PREP PROPERTY GROUP

CAREY WATERMARK INVESTORS	PRESIDENTIAL LIFE
CARTER & ASSOCIATES	PRINCIPAL LIFE
CATALYST ENERGY	PROSHARES FUNDS
CIM GROUP	PROVASI CAPITAL
CION INVESTMENT CORP	PRUDENTIAL FINANCIAL
CLARK CAPITAL MANAGEMENT	PTS ASSET MANAGEMENT
CLS INVESTMENTS	Q3 ASSET MANAGEMENT
CNL CB RICHARD ELLIS REALTY TRUST	QUANTITATIVE STRATEGIES
CNL CORPORATE CAPITAL TRUST	RAIT FINANCIAL TRUST
CNL INVESTMENT COMPANY	REALTY CAPITAL FUNDS
COLE CAPITAL	REALTY CAPITAL SECURITIES
CORE INCOME ADVISORS	REDWOOD MORTGAGE
CORNERSTONE REAL ESTATE FUNDS	RESOURCE REAL ESTATE
COTTONWOOD CAPITAL	RIDGEWOOD ENERGY
COTTONWOOD RESIDENTIAL	RISK PARADIGM GROUP
CPS INSURANCE	RNC CAPITAL MANAGEMENT
CREATIVE MARKETING	ROCHDALE INVESTMENT MGMT
CR CAPITAL	RREEF PROPERTY TRUST
CUNA MUTUAL	RTE ASSET MANAGEMENT
CURIAN CAPITAL	RYDEX FUNDS
DEUTSCHE FUNDS	SAMMONS FINANCIAL
DH HILL SECURITIES	SC DISTRIBUTORS
DIVIDEND CAPITAL TRUST	SCUDDER FUNDS
DUNHAM & ASSOCIATES	SCUDDER INVESTMENTS
DUNN WARREN	SEATTLE FUNDING GROUP
EBIX	SEALY AND COMPANY
EMERALD CONNECT/BROADRIDGE	SECURITY BENEFIT
EMPIRE GENERAL LIFE	SECURITY CONNECTICUT

ENVESTNET	SEI INVESTMENT
EQIS CAPITAL	SELECT CAPITAL CORPORATION
FAULKNER MEDIA GROUP	SHARES POST 100
FIRST COLONY	SHOPOFF REALTY INVESTMENTS
FIRST PENN PACIFIC	SIERRA CORE INVESTMENTS
FIXED INCOME SECURITIES	SIERRA INCOME CORPORATION
FLEXIBLE PLAN	SLATE FINANCIAL
FOXHALL CAPITAL	SMARTSTOP SELF STORAGE
FRANKLIN SQUARE HOLDINGS	SOWELL MANAGEMENT
FRONTIER	STEADFAST CAPITAL MARKETS GROUP
FS INVESTMENTS	STEADFAST COMPANIES
FTJ FUNDS CHOICE	STIRA CAPITAL MARKETS GROUP
GAMEPLAN FINANCIAL	STRATEGIC REALTY TRUST
GE LIFE AND ANNUITY	STRATEGIC STORAGE
GENERAL AMERICAN LIFE	SYMETRA
GENWORTH FINANCIAL	TD AMERITRADE
GREAT-WEST FINANCIAL	TERRA CAPITAL
GREEN BLACK ENERGY	THE PACIFIC FINANCIAL GROUP
GRENDDEL ONLINE	THOMPSON NATIONAL PROPERTIES
GRIFFIN CAPITAL CORPORATION	TRANSAMERICA CAPITAL
GRIFFIN CAPITAL SECURITIES	TRANSAMERICA IDEX FUNDS
GUARDIAN INVESTORS	TRANSAMERICA LIFE & ANNUITY
GUARDIAN LIFE	TRAVELERS LIFE & ANNUITY
GWG HOLDINGS, INC.	TRILINC ADVISORS
HANLON INVESMENTS	TRILINC GLOBAL IMPACT
HARTFORD FUNDS	TRITON PACIFIC
HARTFORD LIFE	TRUCHOICE FINANCIAL
HARTFORD/PLANCO	U.S. ENERGY DEVELOPMENT CORPORATION

HARTMAN MANAGEMENT	UNITED DEVELOPMENT FUNDING
HATTERAS FUNDS	UNITED OF OMAHA
HEALTHCARE TRUST OF AMERICA	VANECK GLOBAL FUNDS
HIGHLAND CAPITAL BROKERAGE	VERTICAL CAPITAL
HIGHLAND CAPITAL	VII PEAKS ADVISORS
HINES REAL ESTATE	VII PEAKS, LLC.
HINES SECURITIES	VIRTUS REAL ESTATE
ICON CAPITAL	VIRTUS STUDENT HOUSING
ICON CION INVESTMENT CORP	VOYA
ICON SECURITIES	WALTON GROUP
INDEPENDENCE REALTY	WALTON INTERNATIONAL
INDEPENDENCE REALTY SECURITIES	WALTON USA
ING LIFE	WATTS GWILLIAMS
ING RELIASTAR	WAVELAND CAPITAL PARTNERS
ING VARIABLE ANNUITIES	WAVELAND ENERGY
INLAND DIVERSIFIED REAL ESTATE TRUST	WCM INVESTMENT MGMT.
INLAND REAL ESTATE	WEALTH2K
INLAND SECURITIES CORP.	WEALTHVEST MARKETING
INSTITUTE FOR WEALTH MANAGEMENT	WEATHERSTONE CAPITAL MGMT
INTEGRITY LIFE	WELLS REAL ESTATE
IRA STONELEIGH AT BEAR CREEK EULESS TEXAS	WELLS TIMBERLAND REIT
ISIS (INNOVATIVE SOLUTIONS INSURANCE SERVICES)	WEST COAST LIFE
ITS ASSET MANAGEMENT	WESTERN RESERVE LIFE
JACKSON NATIONAL LIFE	WESTMORELAND CAPITAL CORPORATION
JCC ADVISORS, LLC	WILLIAM PENN
JEFFERSON NATIONAL LIFE	WILSHIRE FUNDS
JOHN HANCOCK	WP CAREY
KBS CAPITAL MARKETS GROUP	

KBS REALTY ADVISORS	
KEATING CAPITAL INC	
KESTLER FINANCIAL	
LEAF FINANCIAL	
LEGEND ADVISORY	
LIFE INVESTORS	

Furthermore, before you purchase any investment product through Centaurus, please understand that many investments use differing fee structures. For instance, many mutual funds companies offer different classes of shares that have varying upfront loads and/or ongoing service fees (e.g., 12-(b)(1)fees). Most funds also offer quantity discounts known as “breakpoints”. Please make certain that you understand the costs associated with the investment products you have chosen.